

			2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward			15,649	18,890				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies			18,580	19,400	820	4.41%	NO		
3 Total Other Receipts			1,683	6,444	4,761	282.89%	YES		The Parish Council received a grant of £2000 from The Lost Village Festival. The Parish Council received a grant of £2025 from The North Kesteven Rural England Prosperity Fund. The Parish Council received a payment of £250 from our insurance company for the refund of excess on an insurance claim. The Parish Council opened a savings account in 2024/25 which made £497.99 in interest.
4 Staff Costs			3,785	4,511	726	19.18%	YES		The Parish Clerks salary has been regraded and increased from £14.13 per hour to £16.65 per hour. The Clerk works 24 hours per calendar month. £2.52 increase x 24 hours x 12 months = £725.76.
5 Loan Interest/Capital Repayment			0	0	0	0.00%	NO		
6 All Other Payments			13,236	20,853	7,617	57.55%	YES		The Parish Council spent £5856.96 to repair the flooring in the Clock Tower. The Parish Council paid £2280 on a structural survey of the Clock Tower.
7 Balances Carried Forward			18,890	19,370				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments			0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			19,506	19,699	0	0.00%	NO		
10 Total Borrowings			0	0	0	0.00%	NO		
		Rounding errors of up to £2 are tolerable							
		Variances of £200 or less are tolerable							
		BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)							
1	18890		4	4511	7	19370	0		
2	19400		5	0					