

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	18,890	19,370				
2 Precept or Rates and Levies	19,400	19,972	572	2.95%	NO	
3 Total Other Receipts	6,444	6,749	305	4.73%	NO	
4 Staff Costs	4,511	4,955	444	9.84%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	20,853	11,377	-9,476	45.44%	YES	In 2024/25 the Parish Council spent £5856.96 on replacing the floor in the Clock Tower and £2280 on a structural survey. No large costs were made in 2025/26. Electricity costs in 2024/25 were £2672 and £2083 in 2025/26 with a saving of £589. The insurance premium in 2024/25 was £1677 and in 2025/26 it was £726 due to an amendment in the policy with a saving of £951. See below for calculations.*
7 Balances Carried Forward	19,370	29,759				
8 Total Cash and Short-Term Investments	19,370	29,759				
9 Total Fixed Assets plus Other Long-Term Investments and Assets	19,699	19,699	0	0.00%	NO	

10 Total Borrowings

0

0

0 0.00%

NO

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

*

5856 floor

2280 structural survey

589 savings from electricity costs

951 savings due to reduced insurance premium

9676

1	19,370	4,955	4
2	19,972	0	5
3	6,749	11,377	6
total	46,091	16,332	
balance	29,759		